

UK Trade and the Euro

The Government says:

- a) *"Over half our trade, and 3 million jobs, depend on our membership of the European Union."*

and:

- b) *"The euro is more significant than the US dollar to the UK economy."*

What is the truth?

- a) Less than 10% of UK GDP is involved in trade with the EU. This trade and its jobs will continue if we stay out of EMU, and indeed if we leave the EU altogether.
- b) The US dollar is at least 50% more important to us than the euro.

(See enclosed Global Britain Briefing Notes numbers 21 and 22 for verification).

Question: If only 10% of our economy is involved in trade with the EU, why do we even contemplate giving up 100% of our currency, and the rest of our sovereignty, to Brussels?